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**COHEN & STEERS**

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## **Cohen & Steers Real Estate Securities Fund Receives Refinitiv Lipper 10-Year Performance Award**

NEW YORK, March 6, 2020—Cohen & Steers, Inc. (NYSE: CNS), a leading real assets specialty manager, is pleased to announce that the [Cohen & Steers Real Estate Securities Fund](#) (Class I: CSDIX) has received the 2020 Refinitiv Lipper Fund Award. Out of 121 share classes of funds in the Real Estate category, CSDIX was awarded for its strong risk-adjusted performance for the 10-year period ending December 31, 2019.

This is the fifth consecutive year Lipper has recognized the Fund. In 2019, CSDIX received a Lipper Fund Award in the Real Estate category for the prior 5-year period, beating out 174 share classes.

### **Tom Bohjalian, Head of U.S. Real Estate and Senior Portfolio Manager, said:**

*“The Refinitiv Lipper Fund Award is a welcome affirmation of our investment team’s efforts to deliver superior returns for investors—a mission we have lived by since the firm’s founding in 1986. Our focus on real assets allows us to concentrate our resources and helps us attract professionals who are passionate about our asset classes, creating a competitive advantage reflected in our strong performance within our peer group.”*

*“We believe real estate is well positioned to help investors preserve and grow wealth. Property demand continues to outpace supply, while lease-based cash flows and attractive dividends may be particularly appealing in an environment of heightened economic uncertainty and historically low interest rates. REITs also feature an expanding universe of opportunities in sectors such as cell towers and data centers, reinforcing an already strong case for allocating to real estate.”*

CSDIX’s exceptional performance versus its peers and benchmark has resulted in sustained asset growth in recent years. In 2019, Cohen & Steers closed the Fund to new investors, although it remains open to its current shareholders, participants in qualifying retirement plans and existing intermediary-sponsored discretionary models.

Cohen & Steers continues to offer attractive options for new investors looking to participate in real estate opportunities, through mutual funds, collective investment trusts and separate accounts. These include the firm’s flagship real estate fund, [Cohen & Steers Realty Shares](#) (A: CSJAX; I: CSJIX) and [Cohen & Steers Institutional Realty Shares](#) (CSRIX), which invest primarily in high-quality, large- and mid-cap companies.

*Please consider the investment objectives, risks, charges and expenses of any Cohen & Steers fund carefully before investing. A summary prospectus and prospectus containing this and other*

*information may be obtained, free of charge, by visiting [cohenandsteers.com](http://cohenandsteers.com) or by calling 800.330.7348. Please read the summary prospectus and prospectus carefully before investing.*

### **Risks of Investing in Real Estate Securities**

The risks of investing in real estate securities are similar to those associated with direct investments in real estate, including falling property values due to increasing vacancies or declining rents resulting from economic, legal, political or technological developments, lack of liquidity, limited diversification and sensitivity to certain economic factors such as interest rate changes and market recessions. The Funds are classified as “non-diversified” funds under the federal securities laws because they can invest in fewer individual companies than a diversified fund. However, the Funds must meet certain diversification requirements under the U.S. tax laws.

**Lipper Leader Ratings for Consistent Return.** Ratings for consistent return reflect funds’ historic returns, adjusted for volatility, relative to peers. Ratings are computed for all Lipper classifications with five or more distinct portfolios and span both equity and fixed-income funds. The ratings are subject to change every month and are calculated for the following time periods: 3-year, 5-year, 10-year, and overall. The highest 20% of funds in each classification are named Lipper Leaders for Consistent Return. The overall calculation is based on an equal-weighted average of percentile ranks for the Consistent Return metrics over 3-year, 5-year, and 10-year periods (if applicable).

Lipper Leaders for Consistent Return may be the best fit for investors who value a fund’s year-to-year consistency relative to other funds in a particular peer group. Investors are cautioned that some peer groups are inherently more volatile than others, and even Lipper Leaders for Consistent Return in the most volatile groups may not be well suited to shorter-term goals or less risk-tolerant investors.

**About Cohen & Steers.** Cohen & Steers is a global investment manager specializing in liquid real assets, including real estate securities, listed infrastructure and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong and Tokyo.

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### **Forward-Looking Statements**

This press release contains certain statements that may include “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are “forward-looking statements.” Although the Fund and the Advisor believe the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the Fund’s reports that are filed with the SEC. You should not place undue reliance on these forward-looking statements, which speak

only as of the date of this press release. Other than as required by law, the Fund and the Advisor do not assume a duty to update any forward-looking statement.

Cohen & Steers U.S. registered open-end funds are distributed by Cohen & Steers Securities, LLC and are only available to U.S. residents.