

## Cohen & Steers launches Diversified Real Assets Fund

Cohen & Steers, the global investment manager specialising in liquid real assets, has unveiled the Cohen & Steers SICAV Diversified Real Assets Fund (the “Fund”), which provides investors with a daily-dealing “one-stop” solution for gaining strategic exposure to multiple categories of real assets.

As a UCITS strategy, it provides easy access for investors that typically struggle to implement allocations to real assets, such as UK defined contribution (DC) pension schemes.

The Fund offers an actively managed portfolio of real assets, pooling the extensive experience Cohen & Steers has built investing across real asset classes for more than 30 years. The Fund invests in securities linked to tangible real assets – including global real estate securities, global listed infrastructure, global natural resource equities and commodities. It will also invest in gold-related instruments and short duration fixed income for portfolio diversification and risk management purposes.

A diversified blend of real assets has been shown to offer multiple potential benefits to investors, from inflation protection to portfolio diversification, underpinned by the distinct return drivers of real assets relative to stocks and bonds. Additionally, a diversified blend of real assets has historically delivered equity-like returns over full market cycles, leading to improved risk-adjusted return potential, not simply lower absolute volatility.

With our outlook for bonds turning negative, uncertainty on the horizon for equities, and global inflation signals pointing upwards, Cohen & Steers believes it is especially important for investors to address both under-diversification and the risk of inflation surprises. Incorporating a diversified real assets allocation may help mitigate these risks.

The Fund is managed by a team led by portfolio manager Vince Childers, who has 18 years of experience and manages over \$1.2bn in real assets strategies for the firm. The Fund further harnesses the extensive investment management and research capabilities of Cohen & Steers’ broader 63-member investment team.

**Marc Haynes, Head of Sales and Client Service, EMEA, at Cohen & Steers UK Ltd, said:**

*“The Diversified Real Assets Fund has been designed in close consultation with the UK workplace DC market. In contrast to defined benefit (DB) pension schemes – which have long embraced real assets – cost and structural reasons have been a major impediment to DC schemes investing in real assets, so we are particularly excited to address these issues and attempt to level the playing field. We believe that this launch represents a significant step forward in helping to raise the sophistication of DC investing in the UK and ultimately improve member retirement outcomes.*”

*“By combining multiple real asset classes together into a single strategy, we can help smooth the risks of standalone categories. Then by applying top-down dynamic asset allocation and bottom-up security selection, we have created a turnkey solution for accessing this core asset class. We believe*

*the Fund is particularly suitable as a performance driver and diversifier within a DC default fund solution, but also within smaller DB schemes.”*

**Ends**

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**About Cohen & Steers.** Cohen & Steers is a global investment manager specialising in liquid real assets, including real estate securities, listed infrastructure, commodities and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle.

**Website:** <http://cohenandsteers.com/>

**About the Fund.** The Fund is a sub-fund of Cohen & Steers SICAV, a Luxembourg-domiciled undertaking for collective investment in transferrable securities (UCITS). Shares of the Fund are only offered pursuant to the current prospectus and the sales of shares of the funds may be restricted in certain jurisdictions. In particular, shares may not be offered or sold, directly or indirectly in the United States or to U.S. persons, as more fully described in the Fund’s prospectus. See prospectus for additional information including important risk considerations, including potential loss of capital, and details about fees and expenses. Past performance is no guarantee of future results.

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