

# Cohen & Steers Dividend Value Fund—Class I

The investment objectives of the Fund are to seek to provide long-term growth of income and capital appreciation by investing in large capitalization dividend-paying common stocks and preferred stocks. A value approach seeks to identify investments that appear to be undervalued but have good prospects for capital appreciation and dividend growth.

## General Information

	CUSIP	Symbol
I Shares	19248L303	DVFIX
NAV per Share (Class I)		\$13.44
Total Net Assets		\$60.7 Million
Number of Holdings		50
Dividend Frequency		Quarterly
Expense Ratio Gross (Class I) <sup>(1)</sup>		1.09%
Expense Ratio Net (Class I) <sup>(1)</sup>		0.65%

(1) As disclosed in the July 1, 2018 prospectus, supplemented on February 14, 2019. Cohen & Steers Capital Management, Inc., the Fund's investment advisor (the "Advisor"), has contractually agreed to waive its fee and/or reimburse expenses through June 30, 2020 so that the Fund's total annual operating expenses (excluding acquired fund fees and expenses, taxes and extraordinary expenses) do not exceed 0.65% for Class I shares. Absent such arrangements, returns would have been lower. This contractual agreement can be amended at any time by agreement of the Fund's Board of Directors and the Advisor and will terminate automatically in the event of termination of the investment advisory agreement between the Advisor and the Fund.

## Portfolio Managers

	Managing Fund Since	Years of Experience
Christopher Rhine, CFA	2014	17

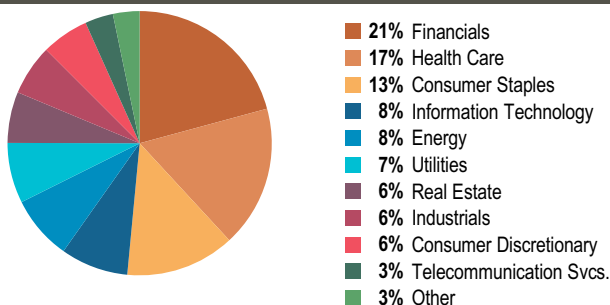
## Total Returns (I Share Class)

	Fund	Russell 1000 Value Index	S&P 500 Index
QTD	12.52%	11.93%	13.65%
1 Year	6.43%	5.67%	9.50%
3 Year	11.74%	10.46%	13.52%
5 Year	8.37%	7.72%	10.91%
10 Year	13.25%	14.52%	15.92%
Since Inception (8/31/05)	7.60%	7.15%	8.66%

Data quoted represents past performance, which is no guarantee of future results. Performance returns stated net of fees. There is no guarantee that any historical trend illustrated in this report will be repeated in the future, and there is no way to predict when such a trend will begin. There is no guarantee that any market forecast in this report will be realized. Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Periods greater than 12 months are annualized. Returns are historical and include change in share price and reinvestment of all distributions. Month-end performance information can be obtained by visiting our website at [cohenandsteers.com](http://cohenandsteers.com). There is no guarantee that any investment objective will be achieved. An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes.

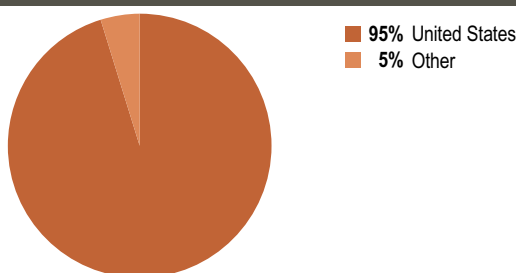
During certain periods presented above, the Advisor waived fees and/or reimbursed expenses. Without this arrangement, performance would be lower.

## Sector Diversification



Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Other includes Materials and Cash.

## Geographic Diversification



Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Other includes Canada, Great Britain, Cash and North America.

# Cohen & Steers Dividend Value Fund—Class I

Cohen & Steers is a global investment manager specializing in liquid real assets, including real estate securities, listed infrastructure, commodities and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong and Tokyo.

**Risks.** There are special risks associated with investing in the Fund.

The value of common stocks and other equity securities will fluctuate in response to developments concerning the company, political and regulatory circumstances, the stock market and the economy. In the short term, stock prices can fluctuate dramatically in response to these developments. Different parts of the market and different types of equity securities can react differently to these developments. These developments can affect a single company, all companies within the same industry, economic sector or geographic region, or the stock market as a whole. Dividend-paying stocks may be particularly sensitive to changes in market interest rates, and prices may decline as rates rise.

Special risks of investing in foreign securities include (i) currency fluctuations, (ii) lower liquidity, (iii) political and economic uncertainties, and (iv) differences in accounting standards. Certain foreign securities may represent small- and medium-sized companies, which may be more susceptible to price volatility and less liquid than larger companies.

**NOT FDIC INSURED • MAY LOSE VALUE •  
NO BANK GUARANTEE • NOT INSURED BY ANY  
GOVERNMENT AGENCY**

## Top Ten Holdings

Name	Sector	% of Market Value
Crown Castle International Corp.	Real Estate	4.2%
Bank of America Corporation	Financials	3.5%
CVS Health Corporation	Health Care	3.5%
Waste Management Inc.	Industrials	3.5%
AT&T Inc.	Telecommunication Svcs.	3.5%
Johnson & Johnson	Health Care	3.5%
Anthem Inc.	Health Care	3.3%
Philip Morris International Inc.	Consumer Staples	3.2%
The Hershey Company	Consumer Staples	3.1%
Dollar Tree Inc.	Consumer Discretionary	3.0%

The mention of specific securities is not a recommendation or solicitation to buy, sell or hold any particular security and should not be relied upon as investment advice. Weights may vary over time and holdings are subject to change without notice.

**Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. A summary prospectus and prospectus containing this and other information may be obtained by visiting [cohenandsteers.com](http://cohenandsteers.com) or by calling 800 330 7348. Please read the summary prospectus and prospectus carefully before investing.**

The Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe in the Russell 1000 Index that have lower price-to-book ratios and lower expected growth values.

The S&P 500 Index is an unmanaged index of 500 large-capitalization stocks that is frequently used as a general measure of U.S. stock market performance.

An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes.

Percentages may differ from data in the Fund's financial statements due to the effect of fair value pricing of foreign securities. The fund implements fair value pricing when the daily change in a specific U.S. market index exceeds a predetermined percentage. In the event fair value pricing is implemented on the first day of the period, the fund's return may diverge from the performance of its benchmark, which is not fair valued. This divergence is usually reduced on the day following the implementation of fair value pricing by the fund, as the value of the securities in the index that are held by the fund typically move closer to the fund's fair valued price when the market reopens.

This factsheet is provided for informational purposes and is not an offer to purchase or sell Fund shares.

Cohen & Steers U.S. registered open-end funds are distributed by Cohen & Steers Securities, LLC, and are only available to U.S. residents.