

# Cohen & Steers Global Income Builder

The investment objective of the Fund is to seek total return with an emphasis on current income through investments in five proprietary strategies. These strategies are global large-cap stocks, global real estate securities, global infrastructure securities, global preferred securities and closed-end funds. The Fund also may utilize options on a portion of its portfolio to enhance income.

General Information	
Symbol/Listing	INB/NYSE
CUSIP	19248M103
NAV per Share	\$9.54
Managed Assets <sup>(1)</sup>	\$289.2 Million
Market Price	\$8.93
52-Week Market Price Range <sup>(2)</sup>	\$7.25–\$9.74
Inception Date	July 27, 2007
Number of Holdings	291
Discount to NAV	-6.39%
Distribution Rate <sup>(3)</sup>	8.33%
SEC Yield (30 Days ending 06/30/2019) <sup>(4)</sup>	0.74%
Monthly Distribution Rate <sup>(5)</sup>	\$0.0620

(1) Fund's net assets plus principal amounts from leverage.

(2) Based on closing prices.

(3) Distribution rate is based on the current annualized distribution rate divided by the market price on the last business day of the quarter.

(4) The SEC yield is calculated by dividing annualized net investment income per share during a 30-day period by the maximum offering price per share as of the close of that period. SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities. Since certain distributions received by the funds from real estate investment trusts (REITs) and master limited partnerships (MLPs) may consist of dividend income, return of capital and capital gains, and the character of these distributions cannot be determined until after the end of the year, the SEC yield has been adjusted for the funds that invest significantly in REITs and MLPs based on estimates of return of capital and capital gains.

(5) Most recently declared monthly distribution. As portfolio and market conditions change, future distributions may also change. Distributions are subject to recharacterization for tax purposes after the end of the fiscal year. The Fund is currently paying distributions in excess of its net investment income, which may result in a return of capital. Absent this, the yield would have been lower. See reverse side for additional information.

Leverage Facts	
Leverage (as % of managed assets)	23.6%
Current Rate on Debt	3.2%

The Fund utilizes variable rate financing for leverage. The use of leverage increases the volatility of the Fund's net asset value in both up and down markets.

Top Ten Holdings		
Name	Country	% of Market Value
Microsoft Corporation	United States	3.2%
Visa Inc.	United States	3.1%
Anthem Inc.	United States	2.5%
Amazon.com Inc.	United States	2.1%
CVS Health Corporation	United States	1.8%
Unilever NV	Netherlands	1.6%
Cisco Systems Inc.	United States	1.5%
Nestle SA	Switzerland	1.5%
Glaxosmithkline PLC	Great Britain	1.4%
Alphabet Inc CL A	United States	1.4%
<b>Total</b>		<b>20.1%</b>

The mention of specific securities is not a recommendation or solicitation to buy, sell or hold any particular security. Weights may vary over time and holdings are subject to change without notice. Top ten holdings are determined on the basis of the value of individual securities held. The Fund may also hold positions in other types of securities issued by the companies listed above.

Average Annual Returns							
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
INB Market Price	6.97%	25.22%	2.94%	10.40%	2.54%	10.55%	3.92%
INB NAV	3.48%	16.43%	4.79%	8.55%	3.61%	9.96%	4.91%
Blended Index <sup>(1)</sup>	3.53%	12.42%	4.72%	8.48%	6.31%	9.24%	5.13%
MSCI World Index (NET)	4.00%	16.98%	6.33%	11.77%	6.60%	10.72%	5.02%

Inception Date: July 27, 2007

(1) Blended Index: The blended benchmark consists of 55% CBOE S&P 500 BuyWrite Index, 15% ICE BofAML Fixed Rate Preferred Securities Index, 15% S&P 500 Index, and 15% MSCI EAFE Index.

**Data quoted represents past performance, which is no guarantee of future results. Performance returns stated net of fees. Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Periods greater than 12 months are annualized. Returns are historical and include change in share price and reinvestment of all distributions. Month-end performance information can be obtained by visiting our website at [cohenandsteers.com](http://cohenandsteers.com).** An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes. There is no guarantee that any investment objective will be achieved. There is no guarantee that any historical trend illustrated in this report will be repeated in the future, and there is no way to predict when such a trend will begin. There is no guarantee that any market forecast in this report will be realized.

*Performance results reflect the effects of leverage, which can positively impact performance in an up market and negatively impact performance in a down market.*

# Cohen & Steers Global Income Builder

Cohen & Steers is a global investment manager specializing in liquid real assets, including real estate securities, listed infrastructure and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong and Tokyo.

**Risks.** Shares of many closed-end funds frequently trade at a discount from their net asset value. The funds are subject to stock market risk, which is the risk that stock prices overall will decline over short or long periods, adversely affecting the value of an investment in a fund.

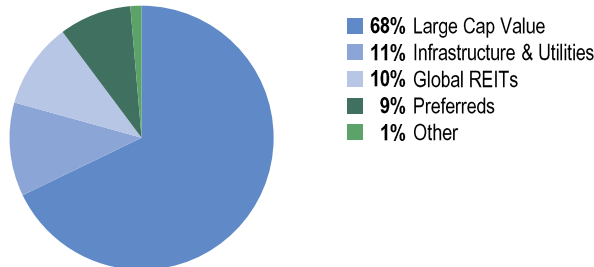
The Fund is subject to special risk considerations similar to those associated with the direct ownership of real estate due to its policy of concentration in the securities of real estate companies. Real estate valuations may be subject to factors such as changing general and local economic, financial, competitive and environmental conditions.

Dividend-paying stocks may be particularly sensitive to changes in market interest rates, and prices may decline as rates rise.

Special risks of investing in foreign securities include (i) currency fluctuations, (ii) lower liquidity, (iii) political and economic uncertainties, and (iv) differences in accounting standards. Some international securities may represent small- and medium-sized companies, which may be more susceptible to price volatility and less liquid than larger companies.

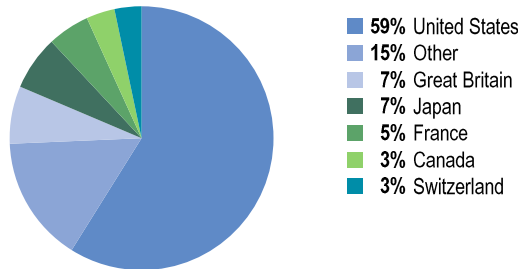
**NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE • NOT INSURED BY ANY GOVERNMENT AGENCY**

## Sector Diversification



Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Other includes Closed-End Funds, Cash and Covered Call.

## Geographic Diversification



Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Other includes Germany, Australia, Netherlands, Sweden, Europe, Hong Kong, China, North America, Cash, Denmark, Spain, North America, Mexico, Italy, Singapore, Bermuda, Norway, Belgium, Austria and South America.

**IMPORTANT INFORMATION:** The Fund may pay distributions in excess of its net investment company taxable income, and this excess would be a return of capital distributed from the Fund's assets. The estimated composition of each distribution, including any return of capital, will be provided to shareholders of record and is also available at [cohenandsteers.com](http://cohenandsteers.com). Please note that these estimates may change substantially by year-end due to portfolio activity and tax recharacterizations, and shareholders will be notified following year-end regarding the final composition of all distributions via Form 1099-DIV.

On June 11, 2019, the Boards of Directors of Cohen & Steers Global Income Builder, Inc. ("INB") and Cohen & Steers Infrastructure Fund, Inc. ("UTF") approved the reorganization of INB with and into UTF, pursuant to which UTF would continue as the surviving fund (the "Reorganization"). INB's shareholders will be asked to vote on the Reorganization at a special meeting expected to be held on November 15, 2019. The Reorganization, if approved, is expected to occur in the fourth quarter of 2019, subject to the required approval of shareholders of INB. More information will be contained in the proxy materials to be filed with the Securities and Exchange Commission and mailed to INB's shareholders.

The CBOE S&P 500 BuyWrite Index tracks the performance of a hypothetical buy-write strategy on the S&P 500 Index.

The ICE BofAML Fixed Rate Preferred Securities Index tracks the performance of fixed rate US dollar-denominated preferred securities issued in the US domestic market.

The MSCI EAFE Index is an equity index which captures large- and mid-capitalization companies in developed market countries excluding the US and Canada.

The S&P 500 Index is an unmanaged index of 500 large-capitalization stocks that is frequently used as a general measure of U.S. stock market performance.

The MSCI World Index - net is a free-float-adjusted index that measures performance of large- and mid-capitalization companies representing developed market countries and is net of dividend withholding taxes.

Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes.

Percentages may differ from data in the Fund's financial statements due to the effect of fair value pricing of foreign securities. The fund implements fair value pricing when the daily change in a specific U.S. market index exceeds a predetermined percentage. In the event fair value pricing is implemented on the first day of the period, the fund's return may diverge from the performance of its benchmark, which is not fair valued. This divergence is usually reduced on the day following the implementation of fair value pricing by the fund, as the value of the securities in the index that are held by the fund typically move closer to the fund's fair valued price when the market reopens.