

**2020 Estimated Supplemental Capital Gain Distributions for Open-End Mutual Funds**

The table below lists the Cohen & Steers registered open-end mutual funds that during their prior fiscal year realized capital gains that were greater than the amounts distributed in December 2019. These remaining capital gains will be distributed as “supplemental” capital gain distributions on June 30, 2020 to shareholders of record as of June 29, 2020, with an ex-dividend date of June 30, 2020. **Estimated range of distributions may change without notice prior to the record date and the actual distributions may be more or less than these estimates.**

**Note: These supplemental fund distributions will be reported on 2020 tax forms. Cohen & Steers will not generate updated tax forms for 2019. The gains reported here are taxable for the year during which they are declared and distributed.**

**Shareholders should remember that the net asset value of an open-end fund with a capital gain distribution will decline on the ex-dividend date to reflect the adjusted net asset value of the fund after the distribution.**

In addition, all of the Cohen & Steers registered open-end mutual funds will be making their regularly scheduled monthly, quarterly or semi-annual distributions on June 30, 2020 to shareholders of record as of June 29, 2020.

Fund Name	Estimated Short-Term Capital Gain Distribution Range <sup>(1)</sup>	Estimated Long-Term Capital Gain Distribution Range	Estimated Total Supplemental Capital Gain Distribution Range
<b>Cohen &amp; Steers Realty Shares, Inc.</b>			
– Class A (Nasdaq: CSJAX)	\$0.00- \$0.00	\$1.40- \$1.50	\$1.40- \$1.50
– Class C (Nasdaq: CSJCX)	\$0.00- \$0.00	\$1.40- \$1.50	\$1.40- \$1.50
– Class L (Nasdaq: CSRSX)	\$0.00- \$0.00	\$1.40- \$1.50	\$1.40- \$1.50
– Class I (Nasdaq: CSJIX)	\$0.00- \$0.00	\$1.40- \$1.50	\$1.40- \$1.50
– Class R (Nasdaq: CSJRX)	\$0.00- \$0.00	\$1.40- \$1.50	\$1.40- \$1.50
– Class Z (Nasdaq: CSJZX)	\$0.00- \$0.00	\$1.40- \$1.50	\$1.40- \$1.50
<b>Cohen &amp; Steers Institutional Realty Shares, Inc.</b>			
– (Nasdaq: CSRIX)	\$0.00- \$0.00	\$0.90- \$1.00	\$0.90- \$1.00
<b>Cohen &amp; Steers Real Estate Securities Fund, Inc.</b>			
– Class A (Nasdaq: CSEIX)	\$0.00- \$0.00	\$0.33- \$0.38	\$0.33- \$0.38
– Class C (Nasdaq: CSCIX)	\$0.00- \$0.00	\$0.33- \$0.38	\$0.33- \$0.38
– Class I (Nasdaq: CSDIX)	\$0.00- \$0.00	\$0.33- \$0.38	\$0.33- \$0.38
– Class R (Nasdaq: CIRRX)	\$0.00- \$0.00	\$0.33- \$0.38	\$0.33- \$0.38
– Class F (Nasdaq: CREFX)	\$0.00- \$0.00	\$0.33- \$0.38	\$0.33- \$0.38
– Class Z (Nasdaq: CSZIX)	\$0.00- \$0.00	\$0.33- \$0.38	\$0.33- \$0.38

**Notes:**

<sup>(1)</sup> Estimated net investment income and short-term capital gains are considered ordinary income for tax purposes and are taxed at the same federal tax rate.

Details on each fund, including distributions and estimated tax characteristics, can be found on the Cohen & Steers website at [cohenandsteers.com](http://cohenandsteers.com). In early 2021, shareholders will receive a Form 1099-DIV notifying them of the composition and tax treatment of all distributions for the prior year.

## **Legal Disclosures**

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