

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

<b>Part I Reporting Issuer</b>			
<b>1 Issuer's name</b> Cohen & Steers Institutional Global Realty Shares, Inc.		<b>2 Issuer's employer identification number (EIN)</b> 20-4949403	
<b>3 Name of contact for additional information</b> Cohen & Steers, Inc.	<b>4 Telephone No. of contact</b> (800) 330- 7348	<b>5 Email address of contact</b> Investor_relations@cohenandsteers.com	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b> 280 Park Avenue- 10th Floor		<b>7 City, town, or post office, state, and ZIP code of contact</b> New York, NY 10017	
<b>8 Date of action</b> March 23, 2018		<b>9 Classification and description</b> Common Stock- Regulated Investment Company	
<b>10 CUSIP number</b> 19248K107	<b>11 Serial number(s)</b> N/A	<b>12 Ticker symbol</b> GRSIX	<b>13 Account number(s)</b> N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Cohen & Steers Institutional Global Realty Shares, Inc. was reorganized into Cohen & Steers Global Realty Shares, Inc. through the acquisition by Cohen & Steers Global Realty Shares, Inc. of all assets of Cohen & Steers Institutional Global Realty Shares, Inc. in exchange for voting shares of beneficial interest and the assumption by Cohen & Steers Global Realty Shares, Inc. of certain liabilities of Cohen & Steers Institutional Global Realty Shares followed by the distribution by Cohen & Steers Institutional Global Realty Shares, Inc. of those shares pro rata to its shareholders. The reorganization of Cohen & Steers Institutional Global Realty Shares, Inc. into Cohen & Steers Global Realty Shares, Inc. qualifies as a tax free exchange within the means of Internal Revenue Code 368(a).

The exchange is based on the number and value of shares outstanding at the close of business March 23, 2018.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A shareholder's aggregate basis in the shares of Cohen & Steers Global Realty Shares, Inc. they received in exchange for their shares of Cohen & Steers Institutional Global Realty Shares, Inc. will be the same as their aggregate basis in shares of Cohen & Steers Institutional Global Realty Shares, Inc. The shareholder's purchase date and holding period in their new shares of Cohen & Steers Global Realty Shares also remained the same as it was prior to the reorganization. The number of Cohen & Steers Global Realty Shares, Inc. shares that were received for each share of Cohen & Steers Institutional Global Realty Shares, Inc. given up in the exchange were as follows:

0.498857 Cohen & Steers Global Realty Shares, Inc. shares for one Cohen & Steers Institutional Global Realty Shares, Inc. share.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ There was no change in aggregate basis as a result of the above described organizational action.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
Internal Revenue Code Section 368(a), 358(a), and 354(a)

Multiple horizontal lines for providing details for question 17.

18 Can any resulting loss be recognized? ▶ There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Cohen & Steers Global Realty Shares, Inc. received in the exchange will be the same as the aggregate basis in the shares of Cohen & Steers Institutional Global Realty Shares, Inc. given up.

Multiple horizontal lines for providing details for question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
The above described organizational action is responsible in the tax year 2018.

Multiple horizontal lines for providing details for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  
Signature ▶ *Neil Bloom* Date ▶ 4/24/18  
Print your name ▶ Neil Bloom Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.