

**Year-End Estimated Distribution Information for Cohen & Steers Open-End Mutual Funds**

The table below lists the Cohen & Steers open-end mutual funds that are anticipated to make taxable distributions of ordinary income and capital gains in December 2018. These estimated distribution per share amounts are based on portfolio information as of October 31, 2018, and do not include all required tax adjustments. **Estimated range of distributions are as of October 31, 2018 and are subject to change without notice prior to the record date and therefore, actual distributions may be more or less than these estimates.**

**Shareholders should remember that the net asset value of an open-end fund with an ordinary income and/or capital gain distribution will decline on the ex-dividend date to reflect the adjusted net asset value of the fund after the distribution.**

The distributions for all funds except for Cohen & Steers Preferred Securities and Income Fund, Inc. and Cohen & Steers Low Duration Preferred and Income Fund, Inc. will be payable on December 5, 2018 to shareholders of record on December 4, 2018, with an ex-dividend date of December 5, 2018. Cohen & Steers Preferred Securities and Income Fund, Inc. and Cohen & Steers Low Duration Preferred and Income Fund, Inc. will be payable on December 18, 2018 to shareholders of record on December 17, 2018 with an ex-dividend date of December 18, 2018. Cohen & Steers expects to update the estimated distribution range for each fund periodically. Actual distributions will be announced on the payable date for each fund.

<b>Fund Name</b>	<b>Estimated Net Investment Income Distribution Range<sup>(1)</sup></b>	<b>Estimated Short-Term Capital Gain Distribution Range<sup>(1)</sup></b>	<b>Estimated Long-Term Capital Gain Distribution Range</b>	<b>Estimated Total Year-End Distribution Range</b>
<b>Cohen &amp; Steers Realty Shares, Inc.</b>				
– (Nasdaq: CSRSX)	\$0.47- \$0.52	\$0.00- \$0.00	\$0.75- \$0.85	\$1.22- \$1.37
<b>Cohen &amp; Steers Institutional Realty Shares, Inc.</b>				
– (Nasdaq: CSRIX)	\$0.32- \$0.37	\$0.00- \$0.00	\$0.55- \$0.65	\$0.87- \$1.02
<b>Cohen &amp; Steers Real Estate Securities Fund, Inc.</b>				
– Class A (Nasdaq: CSEIX)	\$0.10- \$0.13	\$0.00- \$0.00	\$0.00- \$0.00	\$0.10- \$0.13
– Class C (Nasdaq: CSCIX)	\$0.08- \$0.11	\$0.00- \$0.00	\$0.00- \$0.00	\$0.08- \$0.11
– Class I (Nasdaq: CSDIX)	\$0.11- \$0.14	\$0.00- \$0.00	\$0.00- \$0.00	\$0.11- \$0.14
– Class R (Nasdaq: CIRRX)	\$0.09- \$0.12	\$0.00- \$0.00	\$0.00- \$0.00	\$0.09- \$0.12
– Class F (Nasdaq: CREFX)	\$0.11- \$0.14	\$0.00- \$0.00	\$0.00- \$0.00	\$0.11- \$0.14
– Class Z (Nasdaq: CSZIX)	\$0.11- \$0.14	\$0.00- \$0.00	\$0.00- \$0.00	\$0.11- \$0.14
<b>Cohen &amp; Steers Global Realty Shares, Inc.</b>				
– Class A (Nasdaq: CSFAX)	\$0.60- \$0.75	\$0.00- \$0.00	\$0.13- \$0.18	\$0.73- \$0.93
– Class C (Nasdaq: CSFCX)	\$0.43- \$0.58	\$0.00- \$0.00	\$0.13- \$0.18	\$0.56- \$0.76
– Class I (Nasdaq: CSSPX)	\$0.68- \$0.83	\$0.00- \$0.00	\$0.13- \$0.18	\$0.81- \$1.01
– Class R (Nasdaq: GRSRX)	\$0.57- \$0.72	\$0.00- \$0.00	\$0.13- \$0.18	\$0.70- \$0.90
– Class Z (Nasdaq: CSFZX)	\$0.68- \$0.83	\$0.00- \$0.00	\$0.13- \$0.18	\$0.81- \$1.01
<b>Cohen &amp; Steers International Realty Fund, Inc.</b>				
– Class A (Nasdaq: IRFAX)	\$0.21- \$0.36	\$0.00- \$0.00	\$0.00- \$0.00	\$0.21- \$0.36
– Class C (Nasdaq: IRFCX)	\$0.17- \$0.32	\$0.00- \$0.00	\$0.00- \$0.00	\$0.17- \$0.32
– Class I (Nasdaq: IRFIX)	\$0.23- \$0.38	\$0.00- \$0.00	\$0.00- \$0.00	\$0.23- \$0.38
– Class R (Nasdaq: IRFRX)	\$0.20- \$0.35	\$0.00- \$0.00	\$0.00- \$0.00	\$0.20- \$0.35
– Class Z (Nasdaq: IRFZX)	\$0.23- \$0.38	\$0.00- \$0.00	\$0.00- \$0.00	\$0.23- \$0.38
<b>Cohen &amp; Steers Global Infrastructure Fund, Inc.</b>				
– Class A (Nasdaq: CSUAX)	\$0.10- \$0.15	\$0.00- \$0.00	\$0.05- \$0.10	\$0.15- \$0.25
– Class C (Nasdaq: CSUCX)	\$0.04- \$0.09	\$0.00- \$0.00	\$0.05- \$0.10	\$0.09- \$0.19
– Class I (Nasdaq: CSUIX)	\$0.13- \$0.18	\$0.00- \$0.00	\$0.05- \$0.10	\$0.18- \$0.28
– Class R (Nasdaq: CSURX)	\$0.08- \$0.13	\$0.00- \$0.00	\$0.05- \$0.10	\$0.13- \$0.23
– Class Z (Nasdaq: CSUZX)	\$0.13- \$0.18	\$0.00- \$0.00	\$0.05- \$0.10	\$0.18- \$0.28

Fund Name	Estimated Net Investment Income Distribution Range <sup>(1)</sup>	Estimated Short-Term Capital Gain Distribution Range <sup>(1)</sup>	Estimated Long-Term Capital Gain Distribution Range	Estimated Total Year-End Distribution Range
<b>Cohen &amp; Steers Dividend Value Fund, Inc.</b>				
- Class A (Nasdaq: DVFAX)	\$0.03- \$0.06	\$0.05- \$0.15	\$0.75- \$0.85	\$0.83- \$1.06
- Class C (Nasdaq: DVFCX)	\$0.01- \$0.04	\$0.05- \$0.15	\$0.75- \$0.85	\$0.81- \$1.04
- Class I (Nasdaq: DVFIX)	\$0.04- \$0.07	\$0.05- \$0.15	\$0.75- \$0.85	\$0.84- \$1.07
- Class R (Nasdaq: DVFRX)	\$0.02- \$0.05	\$0.05- \$0.15	\$0.75- \$0.85	\$0.82- \$1.05
- Class Z (Nasdaq: DVFZX)	\$0.04- \$0.07	\$0.05- \$0.15	\$0.75- \$0.85	\$0.84- \$1.07
<b>Cohen &amp; Steers Preferred Securities and Income Fund, Inc.</b>				
- Class A (Nasdaq: CPXAX)	\$0.0590-\$0.0590	\$0.00- \$0.00	\$0.00- \$0.03	\$0.0590-\$0.0890
-Class C (Nasdaq: CPXCX)	\$0.0519-\$0.0519	\$0.00- \$0.00	\$0.00- \$0.03	\$0.0519-\$0.0819
- Class I (Nasdaq: CPXIX)	\$0.0625-\$0.0625	\$0.00- \$0.00	\$0.00- \$0.03	\$0.0625-\$0.0925
- Class R (Nasdaq: CPRRX)	\$0.0575-\$0.0575	\$0.00- \$0.00	\$0.00- \$0.03	\$0.0575-\$0.0875
- Class F (Nasdaq: CPXFX)	\$0.0630-\$0.0630	\$0.00- \$0.00	\$0.00- \$0.03	\$0.0630-\$0.0930
- Class Z (Nasdaq: CPXZX)	\$0.0630-\$0.0630	\$0.00- \$0.00	\$0.00- \$0.03	\$0.0630-\$0.0930
<b>Cohen &amp; Steers Real Assets Fund, Inc.</b>				
- Class A (Nasdaq: RAPAX)	\$0.07- \$0.12	\$0.00- \$0.00	\$0.00- \$0.00	\$0.07- \$0.12
- Class C (Nasdaq: RAPCX)	\$0.04- \$0.09	\$0.00- \$0.00	\$0.00- \$0.00	\$0.04- \$0.09
- Class I (Nasdaq: RAPIX)	\$0.09- \$0.14	\$0.00- \$0.00	\$0.00- \$0.00	\$0.09- \$0.14
- Class R (Nasdaq: RAPRX)	\$0.07- \$0.12	\$0.00- \$0.00	\$0.00- \$0.00	\$0.07- \$0.12
- Class Z (Nasdaq: RAPZX)	\$0.09- \$0.14	\$0.00- \$0.00	\$0.00- \$0.00	\$0.09- \$0.14
<b>Cohen &amp; Steers MLP &amp; Energy Opportunity Fund, Inc.</b>				
- Class A (Nasdaq: MLOAX)	\$0.07- \$0.10	\$0.00- \$0.00	\$0.00- \$0.00	\$0.07- \$0.10
- Class C (Nasdaq: MLOCX)	\$0.06- \$0.09	\$0.00- \$0.00	\$0.00- \$0.00	\$0.06- \$0.09
- Class I (Nasdaq: MLOIX)	\$0.08- \$0.11	\$0.00- \$0.00	\$0.00- \$0.00	\$0.08- \$0.11
- Class R (Nasdaq: MLORX)	\$0.07- \$0.10	\$0.00- \$0.00	\$0.00- \$0.00	\$0.07- \$0.10
- Class Z (Nasdaq: MLOZX)	\$0.08- \$0.11	\$0.00- \$0.00	\$0.00- \$0.00	\$0.08- \$0.11
<b>Cohen &amp; Steers Low Duration Preferred and Income Fund, Inc.</b>				
- Class A (Nasdaq: LPXAX)	\$0.034- \$0.074	\$0.00- \$0.00	\$0.00- \$0.00	\$0.034- \$0.074
- Class C (Nasdaq: LPXCX)	\$0.029- \$0.069	\$0.00- \$0.00	\$0.00- \$0.00	\$0.029- \$0.069
- Class I (Nasdaq: LPXIX)	\$0.037- \$0.077	\$0.00- \$0.00	\$0.00- \$0.00	\$0.037- \$0.077
- Class R (Nasdaq: LPXRX)	\$0.032- \$0.072	\$0.00- \$0.00	\$0.00- \$0.00	\$0.032- \$0.072
- Class Z (Nasdaq: LPXZX)	\$0.037- \$0.077	\$0.00- \$0.00	\$0.00- \$0.00	\$0.037- \$0.077

**Notes:**

<sup>(1)</sup> Estimated net investment income and short-term capital gains are considered ordinary income for tax purposes and are taxed at the same federal tax rate.

Details on each fund, including distributions and estimated tax characteristics, can be found by visiting the Cohen & Steers website at [cohenandsteers.com](http://cohenandsteers.com). In early 2019, shareholders will receive a Form 1099-DIV notifying them of the composition and tax treatment of all distributions for the prior year.

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