



**Cohen & Steers Real Estate Securities Fund, Inc. - Class A (Cusip # 191912104)**

The Fund paid a distribution in the amount of \$0.559 per share on June 28, 2019 to shareholders of record on June 27, 2019. Under accounting principles generally accepted in the United States of America (GAAP), it is estimated that \$0.058 per share of the distribution is net investment income, \$0.310 per share is net long-term capital gain, \$0.155 per share is net short-term capital gain, and \$0.036 per share is a return of capital. A return of capital occurs when a portion of the money that you invested is paid back to you and should not be confused with "yield" or "income".

The source of all distributions paid by the Fund, including net investment income is subject to change. This is because the Fund primarily invests in real estate investment trusts (REITs) and similar companies. Distributions from REITs are attributed to various sources including net investment income, capital gains and return of capital. The estimate shown above is based on the prior year breakdown on the distributions from the REIT securities held by the Fund. The Fund generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

**This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.**



**Cohen & Steers Real Estate Securities Fund, Inc. - Class C (Cusip # 191912302)**

The Fund paid a distribution in the amount of \$0.537 per share on June 28, 2019 to shareholders of record on June 27, 2019. Under accounting principles generally accepted in the United States of America (GAAP), it is estimated that \$0.036 per share of the distribution is net investment income, \$0.310 per share is net long-term capital gain, \$0.155 per share is net short-term capital gain, and \$0.036 per share is a return of capital. A return of capital occurs when a portion of the money that you invested is paid back to you and should not be confused with "yield" or "income".

The source of all distributions paid by the Fund, including net investment income is subject to change. This is because the Fund primarily invests in real estate investment trusts (REITs) and similar companies. Distributions from REITs are attributed to various sources including net investment income, capital gains and return of capital. The estimate shown above is based on the prior year breakdown on the distributions from the REIT securities held by the Fund. The Fund generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

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**Cohen & Steers Real Estate Securities Fund, Inc. - Class I (Cusip # 191912401)**

The Fund paid a distribution in the amount of \$0.569 per share on June 28, 2019 to shareholders of record on June 27, 2019. Under accounting principles generally accepted in the United States of America (GAAP), it is estimated that \$0.068 per share of the distribution is net investment income, \$0.310 per share is net long-term capital gain, \$0.155 per share is net short-term capital gain, and \$0.036 per share is a return of capital. A return of capital occurs when a portion of the money that you invested is paid back to you and should not be confused with "yield" or "income".

The source of all distributions paid by the Fund, including net investment income is subject to change. This is because the Fund primarily invests in real estate investment trusts (REITs) and similar companies. Distributions from REITs are attributed to various sources including net investment income, capital gains and return of capital. The estimate shown above is based on the prior year breakdown on the distributions from the REIT securities held by the Fund. The Fund generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

**This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.**



**Cohen & Steers Real Estate Securities Fund, Inc. - Class R (Cusip # 191912500)**

The Fund paid a distribution in the amount of \$0.553 per share on June 28, 2019 to shareholders of record on June 27, 2019. Under accounting principles generally accepted in the United States of America (GAAP), it is estimated that \$0.052 per share of the distribution is net investment income, \$0.310 per share is net long-term capital gain, \$0.155 per share is net short-term capital gain, and \$0.036 per share is a return of capital. A return of capital occurs when a portion of the money that you invested is paid back to you and should not be confused with "yield" or "income".

The source of all distributions paid by the Fund, including net investment income is subject to change. This is because the Fund primarily invests in real estate investment trusts (REITs) and similar companies. Distributions from REITs are attributed to various sources including net investment income, capital gains and return of capital. The estimate shown above is based on the prior year breakdown on the distributions from the REIT securities held by the Fund. The Fund generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

**This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.**



**Cohen & Steers Real Estate Securities Fund, Inc. - Class Z (Cusip # 191912609)**

The Fund paid a distribution in the amount of \$0.573 per share on June 28, 2019 to shareholders of record on June 27, 2019. Under accounting principles generally accepted in the United States of America (GAAP), it is estimated that \$0.072 per share of the distribution is net investment income, \$0.310 per share is net long-term capital gain, \$0.155 per share is net short-term capital gain, and \$0.036 per share is a return of capital. A return of capital occurs when a portion of the money that you invested is paid back to you and should not be confused with "yield" or "income".

The source of all distributions paid by the Fund, including net investment income is subject to change. This is because the Fund primarily invests in real estate investment trusts (REITs) and similar companies. Distributions from REITs are attributed to various sources including net investment income, capital gains and return of capital. The estimate shown above is based on the prior year breakdown on the distributions from the REIT securities held by the Fund. The Fund generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

**This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.**



**Cohen & Steers Real Estate Securities Fund, Inc. - Class F (Cusip # 191912708)**

The Fund paid a distribution in the amount of \$0.573 per share on June 28, 2019 to shareholders of record on June 27, 2019. Under accounting principles generally accepted in the United States of America (GAAP), it is estimated that \$0.072 per share of the distribution is net investment income, \$0.310 per share is net long-term capital gain, \$0.155 per share is net short-term capital gain, and \$0.036 per share is a return of capital. A return of capital occurs when a portion of the money that you invested is paid back to you and should not be confused with “yield” or “income”.

The source of all distributions paid by the Fund, including net investment income is subject to change. This is because the Fund primarily invests in real estate investment trusts (REITs) and similar companies. Distributions from REITs are attributed to various sources including net investment income, capital gains and return of capital. The estimate shown above is based on the prior year breakdown on the distributions from the REIT securities held by the Fund. The Fund generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

**This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.**