

## **Notification of Sources of Distribution Under Section 19(a)**

Each Cohen & Steers open-end fund listed below paid a monthly distribution on January 31, 2020 to shareholders of record on January 30, 2020. The following table sets forth the estimated amounts of the sources from the distributions.

Fund	Class/Cusip	Distribution Amount	Estimated Net Investment Income	Estimated Return of Capital	Estimated Long-Term Capital Gain	Estimated Short-Term Capital Gain
Cohen & Steers Preferred Securities and Income Fund	A 19248X109	\$0.0591	\$0.0386	\$0.0205	-	-
	C 19248X208	\$0.0512	\$0.0307	\$0.0205	-	-
	I 19248X307	\$0.0625	\$0.0420	\$0.0205	-	-
	R 19248X406	\$0.0571	\$0.0366	\$0.0205	-	-
	Z 19248X505	\$0.0633	\$0.0428	\$0.0205	-	-
	F 19248X604	\$0.0633	\$0.0428	\$0.0205	-	-
Cohen & Steers Low Duration Preferred and Income Fund	A 19249L104	\$0.034	\$0.023	\$0.011	-	-
	C 19249L203	\$0.028	\$0.017	\$0.011	-	-
	I 19249L302	\$0.037	\$0.026	\$0.011	-	-
	R 19249L401	\$0.032	\$0.021	\$0.011	-	-
	Z 19249L500	\$0.037	\$0.026	\$0.011	-	-
Cohen & Steers Alternative Income Fund, Inc.	A 19248L105	\$0.0480	\$0.0292	\$0.0188	-	-
	C 19248L204	\$0.0421	\$0.0233	\$0.0188	-	-
	I 19248L303	\$0.0515	\$0.0327	\$0.0188	-	-
	R 19248L402	\$0.0464	\$0.0276	\$0.0188	-	-
	Z 19248L501	\$0.0515	\$0.0327	\$0.0188	-	-

The source of all distributions paid by the Funds, including net investment income is subject to change. A return of capital occurs when some of the money that you invest is paid back to you and should not be confused with "yield" or "income". Distributions from a Fund's investment in real estate investment trusts (REITS) and/or master limited partnership (MLPs) are attributed to various sources including net investment income, capital gains, and/or return of capital based on the prior year breakdown on the distributions from the REIT and/or MLP securities held by the Funds.

The Funds generally will receive from these companies a final determination as to the source of distributions early next year.

Income as determined under federal income tax regulations differs from GAAP. As a result, distributions are subject to recharacterization for federal income tax purposes. The final tax treatment of all Fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

**This notice provides estimates of the Fund's distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.**